



The Alliance for Industrial Efficiency

The following is a statement by Alliance for Industrial Efficiency Executive Director David Gardiner on the Power Efficiency and Resiliency (POWER) Act:

WASHINGTON (June 19, 2014) – “We applaud Representatives Allyson Schwartz (D-PA), Chris Gibson (R-NY), Joseph Crowley (D-NY), Peter King (R-NY), and Richard Neal (D-MA) for their bipartisan leadership in introducing the Power Efficiency and Resiliency (POWER) Act. This legislation makes important changes to the investment tax credit (ITC) for combined heat and power (CHP) to make it more effective and adds waste heat to power (WHP) to the list of qualifying technologies. These changes to existing law will help remove barriers to the deployment of these important technologies, enabling more businesses and communities across America to reduce energy consumption, save money, create jobs, and protect against blackouts – key priorities that both parties can agree upon.

“In today’s global economy, these bipartisan leaders recognize that American manufacturing must be as productive and efficient as possible. An expanded investment tax credit for CHP and WHP would spur investments in manufacturing competitiveness within the steel, aluminum, glass, chemical, and other energy-intensive industries. The sponsors of this legislation have taken an important step to encourage near-term, shovel-ready projects that create and maintain thousands of jobs within those industries as well as in the manufacturing, installation, and operation of CHP and WHP equipment. These bipartisan leaders recognize that the potential for CHP and waste heat to power is large, and will enhance competitiveness, create jobs, and lower emissions – while ensuring that we keep the lights on at America’s hospitals and factories. We commend Representatives Schwartz, Gibson, Crowley, King, and Neal for proposing critical reforms to existing tax incentives to help jumpstart these investments.”

The Alliance for Industrial Efficiency is a diverse coalition that includes representatives from the business, environmental, labor and contractor communities. We are committed to enhancing manufacturing competitiveness and saving energy and money through industrial energy efficiency, particularly in the form of clean and efficient CHP and WHP. For more, visit:

<http://www.dgardiner.com/alliance>